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OAKTEL INVESTMENTS PTY LTD  
ACN 050 400 390

FACSIMILE TRANSMITTAL SHEET

TO:	Company Announcements Company Secretary	FROM:	Oaktel Investments Pty Ltd
COMPANY:	ASX ComTel Corporation	DATE:	19 December 2008
FAX NUMBER:	03 9614 0303 02 8424 8116	TOTAL NO. OF PAGES INCLUDING COVER:	2
SUBJECT:			

Please find attached a notice of ceasing to be a substantial shareholder in Comtel Corporation Limited.



PO BOX 181 PORT MELBOURNE VICTORIA 3207 AUSTRALIA

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Comtel Corporation Limited

ACN/ARSN ABN 30 000 386 685

### 1. Details of substantial holder (1)

Name Oaktel Investments Pty Ltd

ACN/ARSN (if applicable) ACN 050 400 390

The holder ceased to be a substantial holder on 12/12/2008

The previous notice was given to the company on 21/11/2007

The previous notice was dated 21/112007/

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/12/2008	Oaktel Investments Pty Ltd	Dilution resulting from entitlement issue	Nil	10,643,991	10,643,991
12/12/2008	Oaktel Investments Pty Ltd <SATS A/C>	Dilution resulting from entitlement issue	Nil	759,962	759,962

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 4. Addressees

The addresses of persons named in this form are as follows:

Name	Address
Oaktel Investments Pty Ltd	PO Box 181 Port Melbourne Vic 3207

**Signature**

print name

  
**WALTER PATOR**

capacity **Director**

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