

ASX Release

19 November 2008

The Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Re: Despatch of Prospectus

The prospectus for the fully underwritten renounceable rights issue announced to the ASX on 22 September 2008 was today despatched to all eligible shareholders together with the entitlement and acceptance forms.

As announced on 3 November 2008, rights trading (ASX code: CMOR) ends on 27 November 2008 and the closing date for acceptances is 4 December 2008.

Yours faithfully



Campbell Nicholas
Company Secretary

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About ComTel Corporation Limited

ComTel Corporation Limited (www.comtelcorporation.com.au) is an Australian ASX listed (CMO) mobile and e-marketing company, formerly known as ComodiTel. Its competitive mobile offerings incorporate permission-based advertising and internet functionalities to generate value of personal relevance to users and real-time customer reach for advertisers. ComTel has a long-term Network Capacity Agreement with Vodafone Australia, which also enables it to service wholesale customers operating their own mobile and ISP brands.

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