

ASX Release

Opes Prime overhang cleared**3 April 2008**

ComTel Corporation Limited (ASX:CMO) announces that all Company shares subject to an Opes Prime margin lending facility have been sold in an orderly manner. ComTel has been actively facilitating interested parties to acquire all of these shares, working with a broker acting on behalf of the receiver of Opes Prime.

Managing Director of ComTel, David Sweet said the swift sale of the overhanging shares was indicative of the support for the Company and its strong growth outlook.

The operations of the Company have been unaffected by these events.

No other directors or executives are exposed to margin loan arrangements secured by ComTel shares.

- - -

About ComTel Corporation Limited

ComTel Corporation Limited is an Australian ASX listed (CMO) mobile and e-marketing company, formerly known as CommoTel. Its competitive mobile offerings incorporate permission-based advertising and internet functionalities to generate value of personal relevance to users and real-time customer reach for advertisers. ComTel has a long-term Network Capacity Agreement with Vodafone Australia, which also enables it to service wholesale customers operating their own mobile and ISP brands.

For further information

David Sweet, Managing Director
0414 888 999

Emma Cullen-Ward, Investor Relations
0414 989 137

For personal use only